

# ACPL Result Review - 4QFY23

Wednesday, 30 August 2023



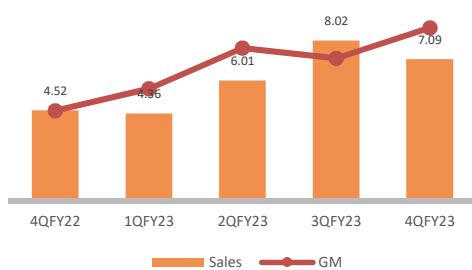
Rupees' millions	4QFY23	4QFY22	YoY	FY23	FY22	YoY
Net Sales	7,088	4,521	56.8% ▲	25,477	20,479	24.4% ▲
Cost of Sales	-5,245	-3,908	34.2% ▲	-19,803	-16,777	18.0% ▲
<b>Gross Profit</b>	<b>1,842</b>	<b>612</b>	<b>201.0% ▲</b>	<b>5,674</b>	<b>3,702</b>	<b>53.3% ▲</b>
SG&A Expenses	-761	-308	147.1% ▲	-2,610	-1,935	34.9% ▲
Other Expenses	-78	-15	407.2% ▲	-201	-124	61.7% ▲
<b>Operating Profit</b>	<b>1,003</b>	<b>289</b>	<b>247.4% ▲</b>	<b>2,863</b>	<b>1,642</b>	<b>74.3% ▲</b>
Other Income	152	229	33.6% ▼	305	921	66.9% ▼
Finance Cost	18	-99	118.2% ▼	-289	-258	12.1% ▲
Profit Before Taxation	1,179	423	178.7% ▲	2,888	2,312	24.9% ▲
Taxation	-720	-482	49.4% ▲	-1,372	-1,190	15.3% ▲
<b>Profit After Taxation</b>	<b>459</b>	<b>-59</b>	<b>872.6% ▲</b>	<b>1,516</b>	<b>1,122</b>	<b>35.2% ▲</b>
<b>Earnings Per Share</b>	<b>3.34</b>	<b>-0.43</b>	<b>872.6% ▲</b>	<b>11.03</b>	<b>8.16</b>	<b>35.2% ▲</b>
<b>Dividend</b>	<b>6.00</b>	<b>1.50</b>	<b>300.0% ▲</b>	<b>6.00</b>	<b>3.50</b>	<b>71.4% ▲</b>
<b>Bonus</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0.00</b>	

Closing Period: Oct 16, 2023 - Oct 23, 2023

Gross Margin	26.0%	13.5%	12.5% ▲	22.3%	18.1%	4.2% ▲
SG&A Expenses to Sales	-10.7%	-6.8%	3.9% ▲	-10.2%	-9.5%	0.8% ▲
Other Income to Sales	2.1%	5.1%	2.9% ▼	1.2%	4.5%	3.3% ▼
Ex. Gain / (Loss) to Sales	-10.7%	-6.8%	3.9% ▲	-10.2%	-9.5%	0.8% ▲
Effective Taxation	-61.1%	-114.0%	52.9% ▼	-47.5%	-51.5%	4.0% ▼
Net Margin	6.5%	-1.3%	7.8% ▲	6.0%	5.5%	0.5% ▲

Source: ACPL Research, Company Financials

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

